

Trade rhetoric with most countries is getting better. With this, VIX is falling, markets are rallying, and new bull flags and break outs are setting up. I am looking to add, but want to see more confirmation of this move in the coming days to get aggressive adding.

I am working to exit my HRB August 17th \$26 calls at \$.70:

OI	Volume	Delta	IV	Vol	Bid	Theo	Ask	SIM	Pos	PnL	Last	Strike
1 day to expiration												
399	10	68.72	39.58		0.35	0.42	0.50		40	603	0.51	HRB Aug17 26

Screenshot from Sterling Vol Trader

I rolled my MRK calls with the break out to get more time and cheaper options, selling my August 24th \$67.5 calls, buying the September 7th \$69 calls, collecting \$0.34:

		Ratio	Qty	Expiry	Strike	Size	Bid	Theo	Ask	Size	Delta
X	Open	-1	-15	MRK (W)Aug24	67.5	100	0.83	0.84	0.85	285	-60
X	Open	1	15	MRK (W)Sep07	69	1531	0.45	0.48	0.51	691	33

Screenshot from Sterling Vol Trader

I am attempting to add an NKE diagonal playing for a move back to recent highs off the bull flag. I do not wish to chase this as we are early in the trading day and there's a lot of movement in the markets to go. If I am filled, I will update the position grid. I am working to buy the September 14th \$82 calls, sell the August 31st \$83 calls, and pay \$0.60:

		Ratio	Qty	Expiry	Strike	Size	Bid	Theo	Ask	Size	Delta
X	Open	-1	-10	NKE (W)Aug31	83	1154	0.26	0.31	0.37	35	-18
X	Open	1	10	NKE (W)Sep14	82	960	0.87	0.98	1.09	435	36

Screenshot from Sterling Vol Trader

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