

Turkey's problems weighed on the market, but now the indexes are trying to set up macro-wide bull flags. As those confirm, that would generate a tail wind for the market. Just about everything is up a little today and working on setting up bull flags, but I am waiting for confirmation before I add new ideas that are not confirmed.

UAL is a name that did set up a higher high and higher low today after the pull back. With this and the cheap IV, I added August 31st \$85 calls for \$0.61:

OI	Volume	Delta	IV	Vol	Bid	Theo	Ask	SIM	Pos	PnL	Last	Strike
10 days to expiration												
147	12	30.23	21.79		0.55	0.56	0.58		5	92	0.56	UAL(W) Aug24 84
17 days to expiration												
46	13	26.03	21.69		0.58	0.59	0.61		10	-15	0.61	UAL(W) Aug31 85

Screenshot from Sterling Vol Trader

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