

The market is chopping a little bit as we sit near highs and the VIX is getting absolutely pummeled. There are a lot of names with very cheap IV, so I am scanning for setups and mostly finding that the names I have on are some of the best setups I see. There are a few that are close that I will look to add if we get positive money flow, and if so, I will send out a note on those, but for now, my focus is first on taking some profits off the table before deploying new capital to the marketplace.

I updated on each position in the video, with a focus on the one weak name being COST, but the rest looking fairly constructive.

I am working to exit my BBY call diagonal today, offering to sell my August 17th \$77.50 – August 10th \$80 call diagonal at \$2.00:

		Ratio	Qty	Expiry	Strike	Size	Bid	Theo	Ask	Size	Delta
X	Close	-1	-10	BBY Aug17	77.5	C 718	1.77	1.90	1.97	823	-65
X	Close	1	10	BBY (W)Aug10	80	C 1014	0.08	0.08	0.13	355	14

Screenshot from Sterling Vol Trader

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