

The market is firming and VIX is collapsing. Overall earnings are generally behind us and correlations are falling. This is setting up well for overall bullish behavior and building of positions by funds.

I updated on each position in the video, as well as highlighting that AFL is something I will be looking to enter into a new high – that’s a big one I really need to keep an eye on.

I am still working the following roll in MDT into a further rally, selling my August 10th \$90.5 calls to buy the August 17th \$92 calls and collect \$0.50:

		Ratio	Qty	Expiry	Strike	Size	Bid	Theo	Ask	Size	Delta
X	Close	-1	▲▼ -15	MDT (W)Aug10	90.5	C 115	0.72	0.75	0.76	155	-60
X	Open	1	▲▼ 15	MDT Aug17	92	C 2	0.35	0.38	0.36	25	29

Screenshot from Sterling Vol Trader

T is breaking out and I am thinking this could be a quick moving short-squeeze, so I am going very short-dated and bought the August 10th \$32.5 calls for \$0.09:

OI	Volume	Delta	IV	Vol	Bid	Theo	Ask	SIM	Pos	PnL	Last	Strike
3 days to expiration												
7711	5047	34.69	13.78		0.09	0.09	0.10		25	13	0.10	T(W) Aug10 32.5

Screenshot from Sterling Vol Trader

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