

Equity markets are firm thanks to trade rhetoric, but the big drivers still remaining are AAPL earnings tonight, an FOMC meeting tomorrow, and NFP on Friday. All-in-all, I think AAPL earnings are most important as the pull-back was driven by tech growth fears, so if AAPL can post strong earnings, we could see some new interesting trades from tech bull flags into the end of this week.

I added one new trade today in BBY, which is holding at the 50-Day Moving Average and showing a potential to re-test the prior high just under \$80. Given this, and the low IV in short-term weeklies, I bought the August 17th \$77.5/August 10th \$80 Call Diagonal for \$0.73:

		Ratio	Qty	Expiry	Strike	Size	Bid	Theo	Ask	Size	Delta
X	Open	-1	-10	BBY (W)Aug10	80	13	0.12	0.14	0.15	10	-9
X	Open	1	10	BBY Aug17	77.5	22	0.80	0.82	0.84	188	31

Screenshot from Sterling Vol Trader

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