

Equity markets are firm on positive earnings out of GOOGL (and a few others) today. There is also some sector rotation out of retail names, and I want to see if this liquidation will end here and turn back into a buying opportunity – I expect to look to adjust my CONN and LULU positions this week as that clarifies.

I am working to roll my COST calls from the August 3rd \$217.50 call to the August 24th \$225 call for a \$2.16 credit, using a GTC order as there have been buyers of the equity near the open each day that could give me a good opportunity to execute the roll:

		Ratio	Qty	Expiry	Strike	Size	Bid	Theo	Ask	Size	Delta
X	Close	-1	-5	COST (W)Aug03	217.5	C 405	3.05	3.28	3.20	39	-59
X	Open	1	5	COST (W)Aug24	225	C 220	1.59	1.68	1.70	27	27

Screenshot from Sterling Vol Trader

I added HRB today as it trades above the June 13th high of \$24.72, setting up a potential squeeze play. I bought the August 17th \$26 calls for \$0.19:

OI	Volume	Delta	IV	Vol	Bid	Theo	Ask	SIM	Pos	PnL	Last	Strike
24 days to expiration												
123	49	21.51	23.06		0.15	0.17	0.20		40	-60	0.15	HRB Aug17 26

Screenshot from Sterling Vol Trader

I added TIF today as it broke out yesterday and has remained firm in spite of retail stock weakness, buying the August 17th \$143 calls for \$1.30:

OI	Volume	Delta	IV	Vol	Bid	Theo	Ask	SIM	Pos	PnL	Last	Strike
24 days to expiration												
	6	29.86	19.58		1.24	1.29	1.34		6	-6	1.30	TIF Aug17 143

Screenshot from Sterling Vol Trader

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