

# THE BREAKOUT BULLETIN

Presented by  and 

## Last Week's Trade Ideas

Earnings are getting underway and the market is chopping – few names seem to be pressing highs or lows and pushing through with conviction. I expect to see that change as earnings start to come out and investors get more confidence in their investment theses. There are still names going for break outs, and as they press through, I will continue to follow the process and add new longs and shorts as they appear, as the leverage is there to quickly generate profits when follow-through starts to come more consistently.

The following trades were highlighted during the week as trades I was looking at for entries, holding, or considering exits:

Date	Stock	Trade Idea	Highlighted Entry Price	Exit Day	Exit Price	Current Price	% Return
6/1/2018	OAS	7/20 \$15 Call	\$0.43	7/20/2018	\$0.00		(100%)
6/12/2018	EPD	7/20 \$30 Call	\$0.45	7/20/2018	\$0.00		(100%)
6/13/2018	MOS	7/20 \$31 Call	\$0.53	7/20/2018	\$0.00		(100%)
6/19/2018	EXPE	7/20 \$129 - 6/29 \$131 Call Diagonal	\$1.35	7/20/2018	\$0.00		(100%)
6/20/2018	FITB	7/20 \$32 - \$34 Call Spread	\$0.27	7/20/2018	\$0.00		(100%)
6/20/2018	ADM	7/20 \$47.5 Call	\$0.36	7/20/2018	\$0.00		(100%)
6/26/2018	THC	7/20 \$39.5 Call	\$0.75	7/20/2018	\$0.00		(100%)
6/29/2018	EXC	7/20 \$44 Call	\$0.14	7/20/2018	\$0.00		(100%)
6/29/2018	INCY	7/20 \$72.5 - \$77.5 Call Spread	\$0.55	7/20/2018	\$0.00		(100%)
7/2/2018	WPM	7/20 \$23 Call	\$0.18	7/20/2018	\$0.00		(100%)
7/5/2018	KMX	7/20 \$77.5 Call	\$0.65	7/20/2018	\$0.00		(100%)
7/12/2018	MDLZ	7/20 \$43 Call	\$0.21	7/20/2018	\$0.00		(100%)
7/5/2018	GLNG	8/17 \$32.5 Call	\$0.64			\$0.10	(84%)
7/9/2018	CIEN	8/3 \$28.5 Call	\$0.28			\$0.05	(82%)
7/10/2018	NTAP	8/3 \$82.5 Call	\$0.89			\$1.50	69%
7/12/2018	COST	8/3 \$217.5 Call	\$1.54			\$4.25	176%
7/17/2018	LULU	8/10 \$135 Call	\$1.37			\$0.60	(56%)
7/17/2018	MDT	8/10 \$90.5 Call	\$0.61			\$0.55	(10%)
7/19/2018	CONN	8/17 \$41 Call	\$0.90			\$0.95	6%

*OAS – June 1<sup>st</sup>, 2018; EPD – June 12<sup>th</sup>, 2018; MOS – June 13<sup>th</sup>, 2018; EXPE – June 19<sup>th</sup>, 2018; FITB – June 20<sup>th</sup>, 2018; ADM – June 20<sup>th</sup>, 2018; THC – June 26<sup>th</sup>, 2018; EXC – June 29<sup>th</sup>, 2018; INCY – June 29<sup>th</sup>, 2018; WPM – July 3<sup>rd</sup>, 2018; KMX – July 5<sup>th</sup>, 2018; MDLZ – July 12<sup>th</sup>, 2018*

These positions expired last week.

*GLNG – July 5<sup>th</sup>, 2018*

GLNG showed some signs of a flag last week but stalled at the 10-Day Moving Average – let's see how this plays out and I may look for an entry on a lower strike or possibly a roll down if it firms again.

***CIEN – July 9<sup>th</sup>, 2018***

CIEN appears to be setting up a bull flag but still needs a higher high and higher low – into a rally, I'll look for a roll down or new add.

***NTAP – July 10<sup>th</sup>, 2018***

NTAP consolidated for the week – into a rally, I'll look to roll up and re-lever my calls.

***COST – July 12<sup>th</sup>, 2018***

COST continues to rally and I am actively working to re-lever my position via a roll-up.

***LULU – July 17<sup>th</sup>, 2018***

LULU pulled back into the consolidation zone after breaking out. I'll give it a little time to re-establish highs but if not, the consolidation may force me to exit and wait for a new entry.

***MDT – July 17<sup>th</sup>, 2018***

MDT is still holding at highs, but not picking up momentum, yet. Let's see if that momentum picks up this week or if I have to look for an exit.

***CONN – July 19<sup>th</sup>, 2018***

CONN broke out on Thursday and had a minor pull back on Friday. The chart still looks strong overall.

### This Week's Watch List

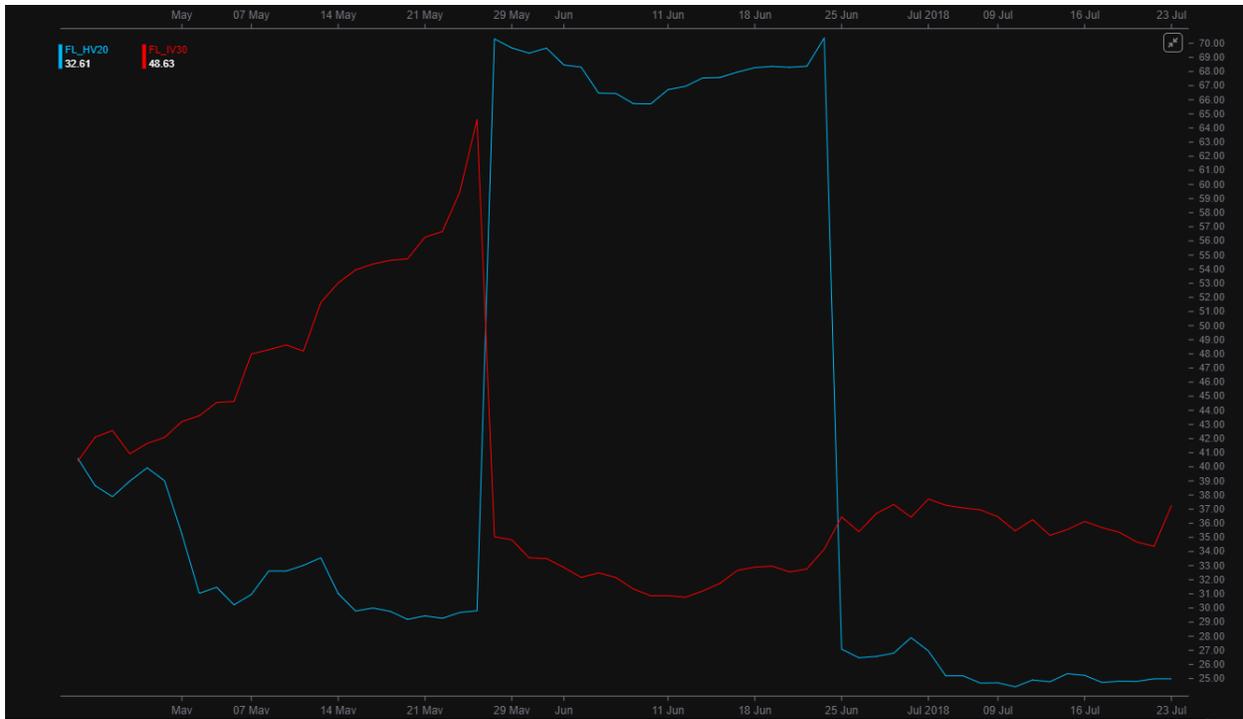
These are some of the Trade Ideas that will be on my Watch List to start the week. If/when the Breakout Level is breached, I will look into the term structure and skew for more precise option entry. As it stands, the technical and option setups look favorable to possibly trigger a trade idea.

*FL* is setting up a consolidation after a rally and pull back. My Breakout Level will be the July 10<sup>th</sup> high at \$53.61 while my Breakdown Level will be the 50-Day Moving Average, currently at \$52.26:



Screenshot from LiveVol Pro

As long as IV is under 34%, I like executing the trade with 3-week out, 30-Delta Options:



Screenshot from LiveVol Pro

**KMX** pulled back to the 10-Day Moving Average on Friday but still looks strong. My Breakout Level will be the July 19<sup>th</sup> high at \$78.13:



Screenshot from LiveVol Pro

As long as IV is under 24%, I like executing the trade with 3-week out, 30-Delta Calls:



Screenshot from LiveVol Pro

SIG is very close to breaking out here. My Breakout Level will be the July 20<sup>th</sup> high at \$61.28:



Screenshot from LiveVol Pro

As long as IV is under %, I like executing the trade with 3-week out, 30-Delta Calls:



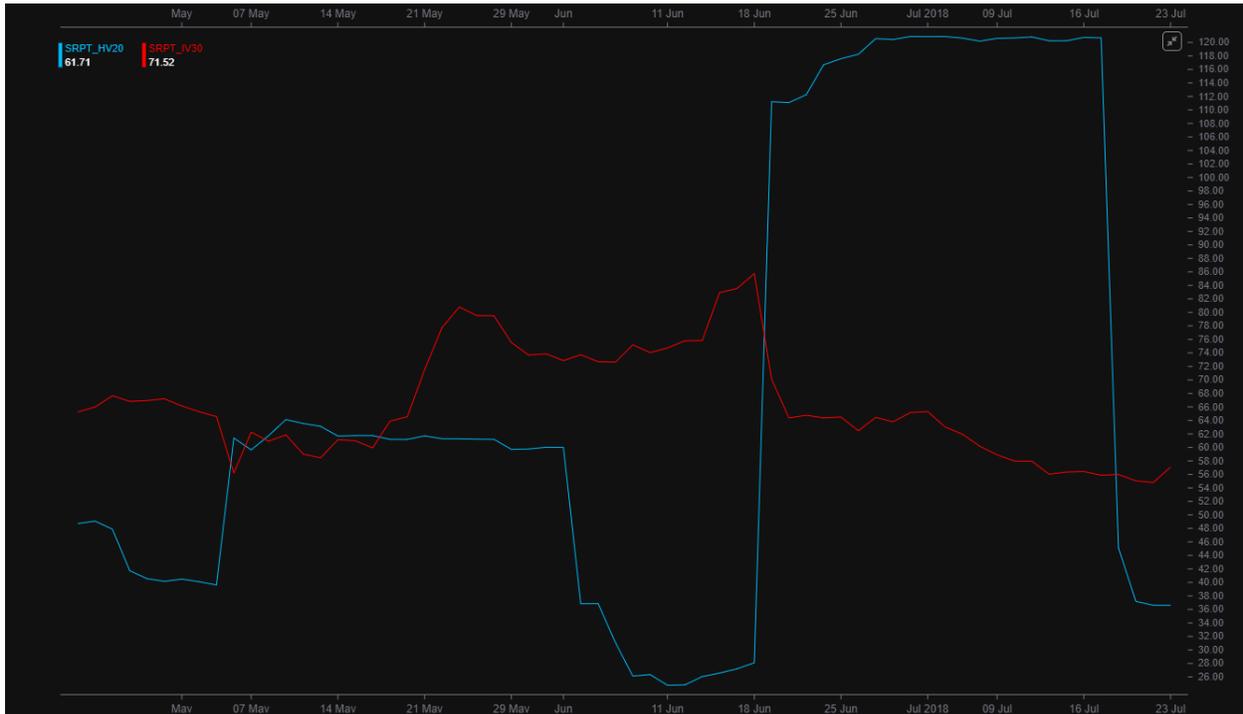
Screenshots from LiveVol Pro

**SRPT** exploded on good drug news and has been consolidating since. My Breakout Level will be the July 9<sup>th</sup> high at \$141.04 while my Breakdown Level will be the June 29<sup>th</sup> low of \$130.46:



Screenshot from LiveVol Pro

As long as IV is under 56%, I like executing the trade with 3-week out, 30-Delta Options:



Screenshots from LiveVol Pro

ULTA has tried to make a new high for months now, but can't seem to break through. This sets up a great coil for me if that can occur. My Breakout Level will be the May 21<sup>st</sup> high at \$261.40:



Screenshot from LiveVol Pro

As long as IV is under 26%, I like executing the trade with 3-week out, 30-Delta Calls:



Screenshots from LiveVol Pro

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