

With COST continuing to rally, I have adjusted my roll to a term with lower IV, working to roll my August 3<sup>rd</sup> \$217.50 calls to the August 24<sup>th</sup> \$225 calls for a \$2.16 credit:

		Ratio	Qty	Expiry	Strike	Size	Bid	Theo	Ask	Size	Delta
X	Close	-1	-5	COST (W)Aug03	217.5	C	35	4.20	4.28	214	-66
X	Open	1	5	COST (W)Aug24	225	C	44	2.09	2.22	7	32

Screenshot from Sterling Vol Trader

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