

The S&P is bouncing back from trade rhetoric concerns as it repeatedly has done – so I can stay on the bull side for now. I only have one new long today, though, because frankly, many of the names that looked like they were setting up are up too much already for the day for me to chase.

I am working to roll my COST calls as they are now in-the-money and we’ve had a good move with the breakout today, rolling from the August 3rd \$217.50 call to the August 10th \$222.50 call for a \$1.53 credit:

		Ratio	Qty	Expiry	Strike	Size	Bid	Theo	Ask	Size	Delta	
X	Close	-1	-5	COST (W)Aug03	217.5	C	169	2.79	2.77	2.87	3	-52
X	Open	1	5	COST (W)Aug10	222.5	C	816	1.30	1.32	1.56	441	26

Screenshot from Sterling Vol Trader

I am working to roll my KMX calls as the stock looks primed for a run to the earnings day high over \$81. So, I am working to roll my KMX July 20th \$77.50 calls to the August 3rd \$80 call for a \$0.30 credit:

		Ratio	Qty	Expiry	Strike	Size	Bid	Theo	Ask	Size	Delta	
X	Open	1	10	KMX (W)Aug03	80	C	1	0.55	0.58	0.60	397	28
X	Close	-1	-10	KMX Jul20	77.5	C	698	0.60	0.67	0.75	780	-66

Screenshot from Sterling Vol Trader

I added CONN today as the stock made a new high and IV is very cheap under 45%. So, I bought the August 17th \$41 call for \$0.90:

OI	Volume	Delta	IV	Vol	Bid	Theo	Ask	SIM	Pos	PnL	Last	Strike
29 days to expiration												
42	10	32.22	43.14		0.85	0.93	1.00		10	25	0.90	CONN Aug17 41

Screenshot from Sterling Vol Trader

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