

The S&P is pressing highs, and I am still looking for new setups with the VIX near lows. But I want to be aware of what has happened in months past where we may be nearing the end of the S&P money flow near the end of this week. If that occurs, then we could start to see some selling pressure and that means I need to have an eye out for a few short ideas if the market momentum fades.

I am working to sell out my ADM calls if the stock has a 2% move, offering my July 20<sup>th</sup> \$47.5 calls at \$0.95:

OI	Volume	Delta	IV	Vol	Bid	Theo	Ask	SIM	Pos	PnL	Last	Strike
10 days to expiration												
200	34	62.44	16.76		0.74	0.76	0.78		20	701	0.80	ADM Jul20 47.5

Screenshot from LiveVol X

I am also working to sell out my PENN call spread if the stock has a 3% move, offering my July 20<sup>th</sup> \$35 - \$37 call spread at \$1.07:

		Ratio	Qty		Expiry	Strike		Size	Bid	Theo	Ask	Size	Delta			
X	Close	-1	▲▼	-10	PENN	Jul20	▼	35	▼	C	221	0.90	0.94	1.10	1052	-62
X	Close	1	▲▼	10	PENN	Jul20	▼	37	▼	C	220	0.15	0.17	0.30	1090	19

Screenshot from LiveVol X

I added one new trade today in NTAP as it made a new high with IV very cheap historically. I bought the August 3<sup>rd</sup> \$82.5 calls for \$0.89:

OI	Volume	Delta	IV	Vol	Bid	Theo	Ask	SIM	Pos	PnL	Last	Strike
24 days to expiration												
	10	28.90	23.37		0.81	0.84	0.87		10	-50	0.89	NTAP(W) Aug03 82.5

Screenshot from LiveVol X

## **All Services and Content Are Provided for Educational and Information Purposes Only and Are Not Intended as Legal or Financial Advice.**

The information and content provided in or through these Services is for educational and informational purposes only. By accessing and/or using the Services you acknowledge that the Services are not intended to be a substitute for legal, investment, or financial advice that can be provided by an attorney, accountant, and/or financial advisor. You further acknowledge that you should not rely solely on the Services in making any investment or financial decision, and should always check with your financial advisor and tax advisor to determine the suitability of any investment.

All information provided in or through these Services is strictly informational and is not to be construed as advocating, promoting or advertising registered or unregistered investments of any kind whatsoever. The information is provided “as-is” and is not guaranteed to be correct, complete, or current. Option Pit and Trade Academy do not guarantee that you will attain a particular result, outcome, or earnings, and you accept and understand that each individual’s results will vary and depend on numerous factors.

Option Pit and Trade Academy are not investment advisors and are not registered with the U.S. Securities and Exchange Commission (“SEC”) or the Financial Industry Regulatory Authority (“FINRA”). Further, owners, employees, agents or representatives of Option Pit and Trade Academy are not acting as investment advisors and might not be registered with the SEC or FINRA.