

I still believe the S&P will provide a tail wind for bullish ideas for the first 1-2 weeks of the month (as has been the trend). Given this, I am still looking for bullish ideas now and will be looking more at a balance of bullish and bearish ideas near the end of next week as we have had some pull backs into month's end for a few months.

I updated on each current idea in the video, but there is nothing major for me to adjust right now.

I also added two new trades today. First, I bought GLNG Aug \$32.5 calls for \$0.64 as IV under 40% is historically cheap and it looks as it may try to fill the earnings gap:

OI	Volume	Delta	IV	Vol	Bid	Theo	Ask	SIM	Pos	PnL	Last	Strike
43 days to expiration												
203	18	28.50	36.38		0.60	0.62	0.65		15	-23	0.64	GLNG Aug17 32.5

Screenshot from LiveVol X

Second, I added KMX July 20<sup>th</sup> \$77.5 calls for \$0.65 as IV under 25% is cheap and it is setting up a fairly clean looking bull flag:

OI	Volume	Delta	IV	Vol	Bid	Theo	Ask	SIM	Pos	PnL	Last	Strike
15 days to expiration												
521	10	29.43	23.34		0.60	0.65	0.70		10		0.65	KMX Jul20 77.5

Screenshot from LiveVol X

## **All Services and Content Are Provided for Educational and Information Purposes Only and Are Not Intended as Legal or Financial Advice.**

The information and content provided in or through these Services is for educational and informational purposes only. By accessing and/or using the Services you acknowledge that the Services are not intended to be a substitute for legal, investment, or financial advice that can be provided by an attorney, accountant, and/or financial advisor. You further acknowledge that you should not rely solely on the Services in making any investment or financial decision, and should always check with your financial advisor and tax advisor to determine the suitability of any investment.

All information provided in or through these Services is strictly informational and is not to be construed as advocating, promoting or advertising registered or unregistered investments of any kind whatsoever. The information is provided “as-is” and is not guaranteed to be correct, complete, or current. Option Pit and Trade Academy do not guarantee that you will attain a particular result, outcome, or earnings, and you accept and understand that each individual’s results will vary and depend on numerous factors.

Option Pit and Trade Academy are not investment advisors and are not registered with the U.S. Securities and Exchange Commission (“SEC”) or the Financial Industry Regulatory Authority (“FINRA”). Further, owners, employees, agents or representatives of Option Pit and Trade Academy are not acting as investment advisors and might not be registered with the SEC or FINRA.