

The S&P got hit yesterday, and this looks like a repeat of what happened at the end of May – a big break on trade fears, the world gets bearish, and the market recovers into the new month. I need VIX to drop more to get a lot of good setups, but I did get one new trade today.

In regards to current positions, I am letting them clear up technically for another day – some got hit too much to exit yesterday and others are looking to clear to the upside. I updated on each position in the video.

With IV still cheap under 45% and a nice bull flag appearing, I added July 20th \$39.5 calls in THC for \$0.75 today:

OI	Volume	Delta	IV	Vol	Bid	Theo	Ask	SIM	Pos	PnL	Last	Strike
24 days to expiration												
	10	28.70	43.66		0.60	0.70	0.80		10	-50	0.75	THC Jul20 39.5

Screenshot from LiveVol X

All Services and Content Are Provided for Educational and Information Purposes Only and Are Not Intended as Legal or Financial Advice.

The information and content provided in or through these Services is for educational and informational purposes only. By accessing and/or using the Services you acknowledge that the Services are not intended to be a substitute for legal, investment, or financial advice that can be provided by an attorney, accountant, and/or financial advisor. You further acknowledge that you should not rely solely on the Services in making any investment or financial decision, and should always check with your financial advisor and tax advisor to determine the suitability of any investment.

All information provided in or through these Services is strictly informational and is not to be construed as advocating, promoting or advertising registered or unregistered investments of any kind whatsoever. The information is provided “as-is” and is not guaranteed to be correct, complete, or current. Option Pit and Trade Academy do not guarantee that you will attain a particular result, outcome, or earnings, and you accept and understand that each individual’s results will vary and depend on numerous factors.

Option Pit and Trade Academy are not investment advisors and are not registered with the U.S. Securities and Exchange Commission (“SEC”) or the Financial Industry Regulatory Authority (“FINRA”). Further, owners, employees, agents or representatives of Option Pit and Trade Academy are not acting as investment advisors and might not be registered with the SEC or FINRA.