

The S&P is still chopping thanks to trade rhetoric and money flow rotating between sectors. Oil names in particular are getting serious money flow today, and I will review the setups formed off of this into next week.

I am still working to roll my LB calls into the June 29th \$38.50 calls into a rally, working the June 22nd \$37 – June 29th \$38.50 Call Diagonal at a \$0.30 credit. I will roll this as long as I get a credit to roll today. If it is not executable for a credit, I will simply exit the June 22nd \$37 calls and move on from this trade:

		Ratio	Qty	Expiry	Strike	Size	Bid	Theo	Ask	Size	Delta
X	Close	-1	-10	LB (W)Jun22	37	C 210	0.30	0.35	0.40	942	-71
X	Open	1	10	LB (W)Jun29	38.5	C 499	0.20	0.25	0.30	1324	25

Screenshots from LiveVol X

MOS looks like it should find some support here for a run toward \$29.50. Given that bias, I am working my calls a bit more passively and offering them at \$0.35 today:

OI	Volume	Delta	IV	Vol	Bid	Theo	Ask	SIM	Pos	PnL	Last	Strike
28 days to expiration												
1411	50	19.79	27.50		0.22	0.23	0.25		15	93	0.24	MOS Jul20 31

Screenshot from LiveVol X

SIRI also looks like it should continue to firm, and IV should stay relative firm. Today, I am offering my calls at \$0.12:

OI	Volume	Delta	IV	Vol	Bid	Theo	Ask	SIM	Pos	PnL	Last	Strike
21 days to expiration												
1457		29.57	28.72		0.08	0.09	0.10		80	93		SIRI(W) Jul13 7.5

Screenshot from LiveVol X

MDLZ is trading above its recent high. Since it could see consolidation near \$42, I made sure to go out to July 20th as opposed to a shorter-term trade. I added July 20th \$42 calls for \$0.30 today:

OI	Volume	Delta	IV	Vol	Bid	Theo	Ask	SIM	Pos	PnL	Last	Strike
28 days to expiration												
1583	34	27.77	15.65		0.29	0.30	0.31		30		0.29	MDLZ Jul20 42

Screenshot from LiveVol X

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